G. R. S. IX-5]

Previous references.

~~Banking 17-97 No. 3-6~~

1897

~~191~~

(Banking)

File No. 17

Serial Nos. 1-2

Later references.

Banking 17-97 No. 3-6

Banking 8-00

33-02

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1—2

Part B for November 1897

SUBJECT.

Establishment of an Agricultural Bank at Attibele, Anekal Taluk.

Annexed Resolution

W D 58—GPB—50,000—24-7-16

1000 Each, the limits of the loan ~~repayment~~ shall be Rs 2000, & the maximum to be granted to any member individually may be raised to Rs 2000, & the maximum to be granted to himself & other members on his security may be Rs 4000

This may be permitted ✓

Affidavit is reported to have been included in the No. of Villages to be benefited by the Bidar Subha Bank already sanctioned in March 1897 - Amount & advance Rs 15000/-

This has to be excluded from the list of Villages of that bank ✓

Submitted for Orders

26/11/97

Concurrence ✓

9-11-97

CJ

Submitted with draft.

15/11/97

Rep
10/11

(2)

Memo. S

Agricultural Banks proposed to be established at Arkalgud in the Arsikere Taluk.

Para 6 of Government Pro. No 5038-47 of 2nd December 1895, restricts loans to be granted by Banks as shown below:-

Class IV Should not exceed Rs 50. While no loan of any of the other 3 classes shall exceed Rs. 1,000: nor shall any member be at any time indebted to the Bank in a larger sum than Rs 2000, including loans of all descriptions granted both to himself & to other members on his security. It also provides that any case requiring an exceptional treatment in this respect shall be specially reported for the orders of Government.

The Deputy Commissioner & the Inspector, Agricultural Banks, recommend that as the liabilities of some of the members exceed Rs

1000 Each, the limits of the loan
respectively alone, & the practice
to any member individually
may be raised to Rs 2000, & the
maximum to be granted likewise
v other members on his security
may be. Rs not exceeding Rs 4000

This may be
recommended

Attibele is reported
to have been included
in the No. of Villages
to be benefited by
the Bidar Suppl.
Bank already
sanctioned in
March 1897 -
Amount & advance -
Rs 15000/.

This has to
be excluded
from the
list of Villages
of that bank

Submitted for
Orders
16/11/97

Loan recommended

9-11-97

CJ

Submitted with draft.

15/11/97

Rec
10/11

Gen. 31] (1)

1897 30631 N.499

From Hindu Commissioner
Bangalore

To The Secretary to the
Govt. of Mysore
Revenue Department

Dated 27th October
Despatched 30th
Received

General No.
No. 5-18.

Enclosure No. 1 & a map & file of papers

Submits articles of Association with Rules of Bank Agricultural Bank proposed to be established at Attibele in the Anekal Taluk & recommending a loan of Rs 35,000 thereof

Rec'd 30/10/97
C. Sec

Bangalore District.
Dy Commissioner's Office.

D. No. 518

Bangalore 27th October 1897.
302 Do

Sn 1, a map + a file of Papers

To

The Secretary to the Government
of Mysore.
Genl & Rev Departments.

Sir,

I beg to submit herewith the memo and articles of association (in duplicate) of an Agricultural Bank proposed to be established at Attibele in the Anekal Taluk under the name of Srinivas Agricultural Bank together with a copy of letter No. 90 of the 20th September 1897 from the Inspector of Agricultural Banks.

2. Fortyone members have signed the memo and the articles of association, and the Bank is intended for the benefit of Attibele and 32 other villages, as shewn in the accompanying ecbrait from the Taluk map. The members are reported to be respectable and solvent. They own 1024 acres and 1 gunta of Government land, and 201 acres and 38 guntas of Inam lands, or in all 1225 acres - 39 gunta, valued at Rs. 5-9.719 by the Amildar at Rs 49 an acre. The Inspector of Agricultural banks has

personally seen some of these lands and found them to be in good condition and worth the amount at which they were valued by the Amildar.

3. It is stated that the liabilities of the members amount to Rs 28,85-5-5, of which Rs 5,210 represent the debts they have borrowed on the mortgage of their landed property now to be hypothecated to Government for the advance prayed for. To enable them to discharge these existing debts as well as to improve their lands both the Amildar and the Inspector of the Agricultural banks recommend a loan of Rs 35,000/- on the security of the above property. I think that it may be sanctioned.

4. The said Attibele village is included among the villages registered in reference to the Bidargeppa Agricultural Bank, for which an advance of Rs 15,000/- has been sanctioned vide Government Proceedings No 8311-14 R.F. 114-96 of the 23rd March 1897. It is reported that neither any of the residents of this village has joined the said Bank, nor have any lands therein been hypothecated to it. The village therefore may be excluded from the list of villages

X Para 4 of Bidargeppa Bank file No 114 - (Case with enclosures) -

to be benefited by the Bidargupp a
Agricultural Bank.

5. The Inspector of Agricultural Banks further recommends that, as the liabilities of some of the members exceed 1,000 each, the limit of the loan to be granted to any member individually may be raised to Rs 2000/- and the maximum to be granted to himself and other members on his security may be extended to Rs 4,000/- I concur in his views, and the limit laid down in para 6 of Government Proceedings No. 5038-47 / Fl 274 of the submitted 2nd December 1895. may be modified accordingly in the case of this Bank.

6. The vernacular papers bearing on the subject are herewith submitted.

I have the honor to be,
Sir,
Your most obedient Servant,

K. Venkatasamy
Dy Commissioner

mas

No. 90
1 file

Office of the Inspector of
Agricultural Banks in Mysore.
Bangalore 20th September 1897.

From

The Inspector of
Agricultural Banks in Mysore.

To

The Deputy Commissioner
Bangalore District.

Sir,

I have the honor to forward the file of correspondence ending with the Anekal Taluk Amildar's Yadi No. 106 dated the 28th August last connected with the proposed Sreenivas Agricultural Bank at Attibele and to state as follows:

2. The 41 members who have signed the memorandum and articles of association propose to start this Bank for the benefit of Attibele and 32 other villages of the Anekal Taluk shewn in the accompanying escract from the Taluk map, with a capital of Rs 45,000.

3. They own 1024 acres and 1 Guntas of Sirkar and 201 acres and 38 Guntas of inam lands, or in all 1225 acres, 39 Guntas valued at Rs 59719. This valuation agrees with that of the Amildar who estimates

Each

each acre of land out Rs 49, the average rate fixed with reference to Registration Books.

4. I inspected the lands of some of these members last month and found that they are all in good condition and are worth the amounts at which they are valued.

5. The liabilities of these members amount to Rs 28,85-5- of which Rs 5,210 represent the debts they have borrowed on mortgage of their landed property, as detailed in the statement attached to the articles of association. To enable these members to discharge their exc-isting debts and improve their lands by sinking wells and other operations, the Amildar recommends that on the security of the above property, a loan of Rs 35,000/- be granted and I agree with him. My enquiries also go to shew that the members are respectable and solvent.

6. This village was added to the Bidarguppe Agricultural Bank for which an advance of Rs 15,000 was sanctioned in Government Proceedings No 8311-14 dated 23rd March 897; but as R.T. 114-96 neither the residents of this village have

joined the Bank nor any lands of this village have been hypothecated to the Bank this may be excluded from the list of villages to be benefitted by the Agricultural Bank at Bidarguppa

7. As the liabilities of some of the members exceed Rs 1000/- each, relaxation of the limit laid down in para 6 of Government Proceedings No 5038-47 dated 2nd December 1895 seems desirable. As recommended by the Amildar, Rs 2000/- may be fixed as the limit of the loan to be granted to each member and Rs 4000 both to himself and other members on his security.

I have &c

/Signed/ M. Chengiah Chetty.
Inspector of Agricultural
Banks in Mysore

"Copy"

Venkatavaradayya
Dy Commissioner

Vide

9

Dist. Re (3)

Read. S

Letter No 518 dated the 27th December 1897, from the Deputy Commissioner, Bangalore &c.

— ooo —

Order thereon

With the above, the Deputy Commissioner submits the memorandum and articles of association of the proposed agricultural bank at Attibele with the Anekal Taluk.

2. The bank is proposed to be established by 41 members for the benefit of Attibele and 32 other villages in the said Anekal Taluk. The members own 1225 acres 39 guntas of land, of which 201 acres 38 guntas are mortgaged the aggregate value thereof being estimated at Rs 59,719 with a liability of Rs 28,855 of which Rs 5,210 represent

No 4416-9 & 18/11/97
Rev 4446 of 97/9 18-8

Sn 24/cheque & V.P. papers.

× in duplicate

the debts ~~contracted~~ secured by the mortgage of the landed property.

10

3. The members were prepared to start the bank with a capital of Rs 35,000, which the Dy: Commr and the Inspector of Agricultural Banks recommend being sanctioned.

4. Govt accordingly sanction an advance not exceeding Rs 35,000 being made for the Agricultural bank. referred to above, and authorise the Dy: Commr to replace the said amount for the purpose in the Anekal Taluk Treasury - Interest must be recovered from the bank half-yearly up to 30th June and 31st December of each year at 4 per Cent per annum on the sums actually borrowed by the bank.

5. Attibele which has been included in the list of villages to be benefited by the Bedarapeppe bank will, as proposed, be now excluded from the operations of that

bank, as none of the Residents
11 Thereof are stated to have joined it.

6. As recommended by the Dy: Commr the limit of the loans to be granted to such members will as a special case be fixed at Rs 2000, while the total amount of loans of all descriptions granted both to himself and to other members on his security will not exceed Rs 4,000 -

7. Government regret to find that a complete and correct statement of the property held by the members and of their liabilities has not been submitted as directed in Pro: No 5038-47 / 2274 of 2d December 1895. It is hoped that such omissions will not occur, and that the Inspectors of Agricultural Banks will invariably prepare and submit a correct statements for record in this office.

Submitted.

8. The memorandum & articles of association will be forwarded to the Registrar of such Companies, with a request that he will

take steps to get the same duly registered. The existing encumbrances must also be discharged and the documents re connected herewith taken back and properly secured

(2)

Sent 15-11-97

15/11/97. 15/11/97 Secy.

Re ap: Coomor Bangalore Sh. with Ver: papers.

The Registrar, joint Stock Companies, with articles of association in duplicate & with cheque no 17 for Rs 6/8/0

The Comptroller to the Govt.

The Inspector, Agricultural Banks.

13

Proceedings of the Government of Mysore, Financial, dated 18th November 1897.

READ:—

Letter No. 518, dated the 27th October 1897, from the Deputy Commissioner, Bangalore district.

No. 4416-19—R. F. 44-97, DATED, BANGALORE, 18TH NOVEMBER 1897.

ORDER THEREON.—With the above, the Deputy Commissioner submits the Memorandum and Articles of Association (in duplicate) of the proposed Agricultural Bank at Attibele in the Anekal taluk.

2. The Bank is proposed to be established by 41 Members for the benefit of Attibele and 32 other villages in the said Anekal taluk. The Members own 1,225 acres and 39 guntas of land, of which 201 acres and 38 guntas are inam, the aggregate value thereof being estimated at Rs. 59,719 with a liability of Rs. 28,855 of which Rs. 5,210 represent the debts secured by the mortgage of the landed property.

3. The Members propose to start the Bank with a capital of Rs. 35,000, which the Deputy Commissioner and the Inspector of Agricultural Banks recommend being sanctioned.

4. Government accordingly sanction an advance not exceeding Rs. 35,000 being made for the Agricultural Bank referred to above, and authorise the Deputy Commissioner to place the said amount for the purpose in the Anekal Taluk Treasury. Interest must be recovered from the Bank half yearly up to 30th June and 31st December of each year at 4 per cent per annum on the sums actually borrowed by the Bank.

5. Attibele which has been included in the list of villages to be benefited by the Bidarguppe Bank will, as proposed, be now excluded from the operations of that Bank, as none of the residents thereof are stated to have joined it.

6. As recommended by the Deputy Commissioner the limit of the loan to be granted to each member will, as a special case, be fixed at Rs. 2,000, while the total amount of loans of all descriptions granted both to himself and to other members on his security will not exceed Rs. 4,000.

7. Government regret to find that a complete and correct statement of the property held by the members and of their liabilities has not been submitted as directed in Proceedings No. 5038-47—Fl. 274, dated 2nd December 1895. It is hoped that such omissions will not recur, and that the Inspector of Agricultural Banks will invariably prepare and submit correct statements for record in this office.

8. The Memorandum and Articles of Association will be forwarded to the Registrar, Joint Stock Companies, with a request that he will take steps to get the same duly registered. The existing encumbrances must all be discharged and the documents, &c., connected therewith taken back and properly secured.

C. SREENIVASIENGAR,
Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner, Bangalore District, with vernacular papers.
The Registrar, Joint Stock Companies, with Articles of Association, (in duplicate,) and with cheque No. 17 for Rs. 6-8-0.
The Comptroller to the Government of Mysore.
The Inspector, Agricultural Banks.

Exd.—H.A.R.

14 (3)

1897-98

GOVERNMENT OF MYSORE

FINANCIAL

PROCEEDINGS

Dated 18th November 1897

No. 4416-19
R.F. 44-97

Sanctioning an advance of Rs. 35,000 for the Agricultural Bank proposed to be established at Attibele in the Anekal taluk.

M.G. C. P. B.—25-11-97—120